

FX Week

Provenzano joins Edgewater Markets

New York-based Sal Provenzano appointed managing director of e-FX sales



Hiring push: Sal Provenzano brings more than 25 years' experience to his new role

Laura Matthews

29 Jan 2019

Sal Provenzano has joined Edgewater Markets as a managing director of e-FX sales in New York, as part of a hiring push at the electronic foreign exchange liquidity and distribution specialist.

Provenzano comes to Edgewater with more than 25 years' experience in the FX markets.

Previously, he worked at Gain GTX as a director of FX institutional sales from August 2015. He was also head of institutional FX at Velocity Trade between April 2013 and July 2015.

The move, announced on January 28, comes as Edgewater seeks to [expand into new regions worldwide](#).

“We are extremely excited to have Sal join Edgewater’s team. The depth of his knowledge and extensive FX industry experience will allow us to further strengthen and expand our offering in the sector. This continued hiring expansion allows us to leverage the tremendous growth and success we continue to experience,” says Skovran Schreder, co-founder and chief executive officer of Edgewater Markets, in a company statement.

Edgewater has been on a hiring push as it pursues its expansion plans.

In May 2018, it [brought Ananda Ariesta and Marvin Ng](#) on board at its Singapore office. The firm added Phil Muldoon and David Fowler to its e-FX sales force in London in August.

“ **The depth of his knowledge and extensive FX industry experience will allow us to further strengthen and expand our offering in the sector**

Skovran Schreder, Edgewater Markets

Prior to joining Velocity Trade, Provenzano was global head of FX prime brokerage at Prudential Bache, which was acquired by Jefferies Group.

His other senior roles include director and head of FXPB sales for ABN Amro in North America (2001–08), as well as managing director and head of FX brokerage at MW Marshall Group (1981–99).

“I am looking forward to joining Edgewater Markets’ team and the opportunity to contribute to the overall growth of the company. Based on the focus and diversification of proprietary product offerings, the rapidly expanding global footprint, and the customised end-user trading solutions being offered to institutional clients, Edgewater’s service offering is very compelling,” says Provenzano in the statement.