

Edgewater Markets Allows European Clients to Access Latin American FX NDFs

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Aziz Abdel-Qader | [Execution \(Institutional FX \)](#) | Tuesday, 11/09/2018 | 21:33 GMT



Photo: Pangea

Edgewater Markets, the NFA-registered non-bank FX liquidity provider, has expanded the reach of its dedicated Latin American currency and NDF trading platform, dubbed “LatamFX.Pro.” The move also reflects [Edgewater’s](#) enhancement of its LATAM distribution network to an expanding global client base.

The NY-based based company now allows European clients to leverage its foreign exchange offering that covers a wide range of Latin American non-deliverable currencies. The development gives Edgewater’s FX community in other regions more access to emerging markets, while bringing greater efficiency and reduced operational complexity.

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Electronic FX liquidity and distribution specialist says the step helps meet the needs of its corporate and institutional clients, including local banks, pension funds, hedge funds, brokers and end users, for hedging and execution of real Latin American FX and [non-deliverable forwards business](#).

In addition, users benefit from improved counterparty risk management and increased capital efficiency, with liquidity and access are restricted to end users thus increasing the reliability.

[Expanding influence in Latin America](#)

NDFs comprise a small portion of the overall FX turnover but the product has experienced impressive growth in recent years as it

provides a solution to trade spot FX in many restricted markets which its currencies are not deliverable. NDFs are distinct from other currency products given that they do not have a central exchange or delivery. Rather, the trades are being cash settled based on the difference between the exchange rate at the time of the trade and the exchange rate at maturity.

Edgewater Markets has recently expanded its influence in Latin America (LATAM), launching a [new office in Santiago](#), Chile, to provide bespoke trading services and improve access to liquidity and credit.

Commenting on the news, Robert Sanchez, Head of Mexico, said: “Our Latin America franchise first developed the product to use locally, and due to its success in that region and the U.S., word has spread to our European clients and users with high demand for currencies like the Mexican Peso and LATAM NDFs. As a result, we decided to make the LatamFX.Pro platform accessible to other regions. and depth available to customers giving our liquidity providers a more unique pool of both firm liquidity and truly unique regional market making rates.”