

FX Week

Edgewater launches Latam FX venue

LatamFX.Pro will aid price discovery in the Mexican, Chilean, Colombian and Argentine peso, the Brazilian real and Peruvian sol



Latam venue: LatamFX.Pro will be accessible to European customers as well

Eva Szalay

[@eva_szalay](#)

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Electronic foreign exchange liquidity and distribution specialist Edgewater Markets has launched a dedicated Latin American currency and non-deliverable forwards (NDFs) trading platform called LatamFX.Pro.

It is aimed at servicing local banks, pension funds, brokers and end-users for hedging and the execution of Latam currency trades. The platform will also be accessible to European customers due to their strong demand for real liquidity in Latam units.

“One of Edgewater’s goals has always been to focus the expansion of new products into new regions in a bespoke fashion. Our Latin America franchise first developed the product to use locally, and due to its success in that region and the US, word has spread to our European clients and users with high demand for currencies like the Mexican peso and Latam NDFs,” says Robert Sanchez, head of Mexico at Edgewater Markets.

The venue will support price discovery in the Mexican, Chilean, Colombian and Argentine peso, as well as the Brazilian real and Peruvian sol.

“As a result, we decided to make the LatamFX.Pro platform accessible to other regions. The liquidity and access are restricted to end-users, thus increasing the reliability and depth available to customers, giving our liquidity providers a more unique pool of both firm liquidity and truly unique regional market-making rates,” Sanchez adds.